

40.—Debt of Municipal and School Corporations for their Fiscal Years Ended in 1944—
concluded

Item	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario
Indirect Debt—	\$	\$	\$	\$	\$
Guaranteed bonds, debentures, etc.....	4	945,200 ⁵	351,000	2,992,872 ⁶	21,598,465
Less sinking funds.....	4	91,212	137,207	577	178,698
Totals, Indirect Liabilities (less sinking funds).....	4	853,988 ⁵	213,793	2,992,295 ⁶	21,419,767
Grand Totals.....	2,395,910	21,250,125	17,015,370	458,449,157	263,298,364
	Manitoba	Saskat- chewan	Alberta	British Columbia	Total
Direct Debt—	\$	\$	\$	\$	\$
Debenture debt.....	55,465,124	38,954,092 ⁷	41,956,523	100,494,071	1,006,936,615
Less sinking funds.....	23,255,646	20,237,201	3,431,661	30,041,586	178,759,054
Net Debenture Debt.....	32,209,478	18,716,891	38,524,862	70,452,485	828,177,561
Temporary loans.....	8,776,229 ⁸	1,158,647	3,066,119 ⁹	909,746	28,564,558
Accounts payable and other liabilities..	5,522,888 ¹⁰	51,942,600	6,688,931	5,796,245 ¹¹	123,952,084
Totals, Direct Liabilities (less sinking funds).....	46,508,595	71,818,138	48,279,911	77,158,476	980,694,203
Indirect Debt—					
Guaranteed bonds, debentures, etc....	14,544,923	4	4	14,287,110	54,719,570
Less sinking funds.....	4,714,176	4	4	2,910,972	8,032,842
Totals, Indirect Liabilities (less sinking funds).....	9,830,747	4	4	11,376,138	46,686,728
Grand Totals.....	56,339,342	71,818,138	48,279,911	88,534,614	1,027,380,931

¹ Includes \$7,581,136 net debenture debt (less sinking funds) and other capital liabilities of Separate School Boards and School Districts in unorganized areas (debenture payments in arrears are also included in this amount).

² Excludes liabilities of schools and other local boards and commissions but includes in lieu thereof amounts due by municipal revenue fund accounts to such schools and other local authorities (information required to make the necessary eliminations on this account not available from published reports) (see Footnote 1).

³ Excludes rural schools.

⁴ None reported.

⁵ Includes bank loan of \$1,200.

⁶ Includes \$1,711,972 balance of annual grants payable to certain institutions.

⁷ Includes Rural Telephone, Drainage District and Union Hospital District debentures.

⁸ Includes \$4,088,267 treasury bills and \$5,997,749 other floating debt less \$1,869,311 sinking funds accumulated in respect thereof re city of Winnipeg.

⁹ Includes \$2,660,861 treasury bills.

¹⁰ Includes \$518,253 deferred liability due Civic Pension Funds by city of Winnipeg.

¹¹ Includes \$1,026,673 tax prepayment deposits.

41.—Total Municipal and School Debt, 1941-44

NOTE.—Details by provinces and explanatory notes for 1944 are given in Table 40. Similar information for other years is contained in previous issues of the Year Book.

Item	1941	1942	1943	1944
	\$	\$	\$	\$
Direct Debt—				
Debenture debt.....	1,196,491,013	1,136,866,471	1,074,777,247	1,006,936,615
Less sinking funds.....	261,458,503	257,963,903	254,863,821	178,759,054
Net Debenture Debt.....	935,032,510	878,902,568	819,913,426	828,177,561
Temporary loans.....	106,051,245	89,056,655	70,765,349	28,564,558
Accounts payable and other liabilities.....	125,044,287	133,117,180	140,750,554	123,952,084
Totals, Direct Liabilities (less sinking funds).....	1,166,128,042	1,101,076,403	1,031,429,329	980,694,203
Indirect Debt—				
Guaranteed bonds, debentures, etc....	58,216,286	57,813,171	56,269,826	54,719,570
Less sinking funds.....	7,442,882	7,982,725	7,773,043	8,032,842
Totals, Indirect Liabilities (less sinking funds).....	50,773,404	49,830,446	48,496,783	46,686,728
Grand Totals.....	1,216,901,446	1,150,906,849	1,079,926,112	1,027,380,931